

**GOLF CLUB IBAR AD - INCOME STATEMENT  
FOR THE YEAR ENDED 31 DESEMBER 2013**

**(illustrating the classification of expenses by nature)**

(in thousands of currency units) <b>in BGN</b>	<b>as per 31.12.2013</b>	<b>as per 31.12.2012</b>
Revenue	3 068	1 075
Other income	140	461
Gains arising as a result of dealing securities	50	301
<b>Income</b>	<b>3 258</b>	<b>1 837</b>
<b>Cost of sales</b>	<b>(2 266)</b>	<b>(721)</b>
Raw material and consumables used	(69)	(81)
Employee benefits expense	(17)	(52)
Depreciation and amortisation expense	(11)	(26)
Cost of hired services	(149)	(204)
Other expenses	(501)	(82)
Financial income	2	161
Finance costs	(813)	(656)
<b>Loss/Profit before tax</b>	<b>(566)</b>	<b>176</b>
Income tax		3
Deferred taxes		11
<b>Loss/Profit for the period</b>	<b>(566)</b>	<b>162</b>

**1 EUR = 1,95583 BGN**

Chief Accountant  
Elena Rashkova

Executive Director  
Kiril Nedev

